**Narrative**

**Our ref: UCM** **C2540**

**Background of subjects**

**Suspect**

Name / Entry permit / HKID/ Country or Region: MR CHAN TAI MAN (CHAN)/ A000001(0)/ CHINA

HASE account: 111-111111-101 (opened on 23 Nov 2024, account restrictions imposed on 17 Feb 2025)

**Triggering Factors and reported payments**

**Intelligence 1: (C2540)**

Source: Internal Referral

Fraud type: Not provided

Reported payments credited to CHAN’s HASE account (111-111111-101)  
1: 03 Jan 2025, HKD3,000.00, debited from CHEUNG TAK SHING’s ZA Bank Limited account 444-4444444-101 – it can be located in banking system.

**Intelligence 2: (Police reference: POLICEREF1)**

Source: Police Letter

Fraud type: Purchase

Police reference: POLICEREF1

Reported payment same as **Reported payment 1.**

**Intelligence 3: (Incorporated in Intelligence 1)**

Source: Internal Referral

Fraud type: Not provided

Reported payment same as **Reported payment 1.**

**KYC Review on Suspect**

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| --- | --- |
| **Customer Background** | suspect |
| HKID / Entry permit/ PRC ID | A000001(0) |
| Customer name | CHAN TAI MAN |
| Relationship with HASE since | 23 Nov 2024 |
| Gender | MALE |
| Date of birth | 1 Jan 2000 |
| Nationality (country/region/territory) | CHINA |
| Occupation | UNKN SALES/SERVICE (last updated on 23 Nov 2024) |
| Employer | ABC1 Limited |
| Address | Rm01, 1/F, 111 Argyle Street, Mong Kok, Hong Kong |
| Contact number | 10000001 (Mobile) |
| Email | 10000001@hangseng.com |
| Monthly income | HKD50,000 (last updated on 23 Nov 2024) |
| Previous financial crime risk | No previous financial crime risk was identified. |
| Others | Last CDD review was found and completed on 23 Nov 2024. |
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**Conclusion and the Way Forward**

* Intelligence received from the police revealed that account 111-111111-101 of CHAN might have involved into E-shopping Fraud. The involved fraud payment was verified and could be located in the bank system.
* CHAN’s account was newly opened on 23 Nov 2024 (within 6 months). Financial crime risk posed by the allegation cannot be discounted as the account has the risk of been opened/exploited to receive fraudulent transaction.
* Most of the account deposits were withdraw in the same day or in short period of time. Rapid “in” and “out” funds movements were observed.
* Negligible remaining balance after sudden large amount turnover transaction.
* From the high level account review, money laundering red flag can be observed.

Strong fraud and financial crime risk indicators have been identified. Based upon the presence of mentioned fraud & financial crime risk indicators, the bank is going to terminate the relationship with CHAN.